

April 1st, 2017

Dear Business Partners,

Masami Morooka
President
Morooka Co., Ltd.

Announcement of Establishment of Morooka Europe GmbH

Morooka Co., Ltd are pleased to inform you that we have set up a subsidiary company, Morooka Europe GmbH (100% owned subsidiary), in order to enhance the sales activities and after service in Europe.

The new company is established to provide more fulfilled sales of machines and parts smoothly to distributors and customers, and achieves the strength of Morooka market share in Europe. We will do our utmost best to meet the expectations of our valuable customers in Europe since we start exporting our products over 20 years ago.

We would greatly appreciate it if we could have your continued support in the future, and hope we may continue to serve you in the years to come.

Overview of the Subsidiary

Company Name	Morooka Europe GmbH
Establishment	April 1 st , 2017
Location	IM NEUGRUND 14D-64521 GROSS-GERAU,GERMANY
Tel/Fax	Tel: +49-6152-9778-0 Fax: +49-6152-9778-15
Representative	Takashi Inoue, President (Resident in Germany)
Capital	563,000 EURO